

## Medium Term Financial Plan 2011/12 - 2015/16

	2011/12			2012/13			2013/14			2014/15			2015/16		
	Base Budget	Proposed Allocation	Proposed Budget	Proposed Base Budget	Proposed Allocation	Proposed Budget	Proposed Base Budget	Proposed Allocation	Proposed Budget	Proposed Base Budget	Proposed Allocation	Proposed Budget	Proposed Base Budget	Proposed Allocation	Proposed Budget
	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000
<b>Directorate Budgets</b>															
Children, Education & Families	98,161	-6,336	91,824	91,824	-5,370	86,454	86,454	-1,778	84,676	84,676	-987	83,689	83,689		83,689
Social & Community Services	176,846	-3,693	173,153	173,153	-6,150	167,003	167,003	-1,110	165,893	165,893	-1,196	164,697	164,697		164,697
Community Safety	27,592	-82	27,510	27,510	-236	27,274	27,274	-163	27,111	27,111	-100	27,011	27,011		27,011
Environment & Economy	72,055	4,930	76,986	76,986	-1,251	75,735	75,735	-967	74,768	74,768	-1,307	73,461	73,461		73,461
Oxfordshire Customer Services	1,737	-5,055	-3,318	-3,318	-1,428	-4,746	-4,746	-717	-5,463	-5,463	-301	-5,764	-5,764		-5,764
Chief Executive's Office	10,181	-1,728	8,453	8,453	-251	8,202	8,202	-250	7,952	7,952	10	7,962	7,962		7,962
Inflation and Other Adjustments (1)		-1,900	-1,900	-1,900	6,099	4,199	4,199	13,171	17,370	17,370	11,584	28,954	28,954	10,250	39,204
<b>Directorate Budgets</b>	<b>386,573</b>	<b>-13,864</b>	<b>372,709</b>	<b>372,709</b>	<b>-8,587</b>	<b>364,122</b>	<b>364,122</b>	<b>8,186</b>	<b>372,308</b>	<b>372,308</b>	<b>7,703</b>	<b>380,011</b>	<b>380,011</b>	<b>10,250</b>	<b>390,261</b>
<b>Area Based Grant</b>	<b>-43,329</b>	<b>43,172</b>	<b>-158</b>	<b>-158</b>	<b>-167</b>	<b>-325</b>	<b>-325</b>		<b>-325</b>	<b>-325</b>		<b>-325</b>	<b>-325</b>		<b>-325</b>
<b>Net Directorate Budget</b>	<b>343,243</b>	<b>29,308</b>	<b>372,551</b>	<b>372,551</b>	<b>-8,754</b>	<b>363,797</b>	<b>363,797</b>	<b>8,186</b>	<b>371,983</b>	<b>371,983</b>	<b>7,703</b>	<b>379,686</b>	<b>379,686</b>	<b>10,250</b>	<b>389,936</b>
<b>Strategic Measures</b>															
Capital Financing															
Principal	17,930	362	18,292	18,292	-300	17,992	17,992	-793	17,198	17,198	-396	16,803	16,803		16,803
Interest	20,023	-1,165	18,858	18,858	-747	18,112	18,112	-746	17,365	17,365	-508	16,857	16,857		16,857
Prudential Borrowing Costs	1,350	-100	1,250	1,250		1,250	1,250		1,250	1,250		1,250	1,250		1,250
Interest on Balances	-1,341	-486	-1,826	-1,826	-1,727	-3,553	-3,553	-691	-4,244	-4,244	-402	-4,646	-4,646		-4,646
<b>Total Strategic Measures</b>	<b>37,962</b>	<b>-1,389</b>	<b>36,574</b>	<b>36,574</b>	<b>-2,774</b>	<b>33,800</b>	<b>33,800</b>	<b>-2,231</b>	<b>31,569</b>	<b>31,569</b>	<b>-1,305</b>	<b>30,264</b>	<b>30,264</b>		<b>30,264</b>
<b>Contributions to/from reserves</b>															
General Balances	3,344	-1,725	1,619	1,619	1,181	2,800	2,800	200	3,000	3,000		3,000	3,000		3,000
Budget Reserve - 2009/10 Budget	176	-1,922	-1,746	-1,746	726	-1,020	-1,020	-2,321	-3,341	-3,341	3,341	-	-		-
Efficiency Savings Reserve	4,844	1,604	6,449	6,449	1,194	7,643	7,643	-1,170	6,473	6,473	-6,473	-	-		-
Capital Reserve	300	-300	-	-		-	-		-	-		-	-		-
Insurance Reserve		-2,400	-2,400	-2,400	2,400	-	-		-	-		-	-		-
Pensions Reserve		1,500	1,500	1,500		1,500	1,500		1,500	1,500		1,500	1,500		1,500
<b>Total Contributions to/from reserves</b>	<b>8,664</b>	<b>-3,243</b>	<b>5,421</b>	<b>5,421</b>	<b>5,501</b>	<b>10,922</b>	<b>10,922</b>	<b>-3,291</b>	<b>7,631</b>	<b>7,631</b>	<b>-3,132</b>	<b>4,499</b>	<b>4,499</b>		<b>4,499</b>
<b>Council Tax Freeze Grant</b>		<b>-7,063</b>	<b>-7,063</b>	<b>-7,063</b>		<b>-7,063</b>									
<b>Sum Available to Allocate</b>											<b>1,626</b>	<b>1,626</b>	<b>1,626</b>	<b>4,192</b>	<b>5,818</b>
<b>Budget Requirement</b>	<b>389,870</b>	<b>17,613</b>	<b>407,483</b>	<b>407,483</b>	<b>-6,027</b>	<b>401,456</b>	<b>401,456</b>	<b>2,664</b>	<b>404,121</b>	<b>404,121</b>	<b>4,892</b>	<b>409,012</b>	<b>409,012</b>	<b>14,442</b>	<b>423,454</b>

(1) Adjustment for inflation and other items that have not yet been allocated by Directorate.

**Medium Term Financial Plan 2011/12 - 2015/16**  
**Financing**

	2011/12			2012/13			2013/14			2014/15			2015/16		
	Base Budget	Proposed Allocation	Proposed Budget	Proposed Base Budget	Proposed Allocation	Proposed Budget	Proposed Base Budget	Proposed Allocation	Proposed Budget	Proposed Base Budget	Proposed Allocation	Proposed Budget	Proposed Base Budget	Proposed Allocation	Proposed Budget
	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000
Budget Requirement	389,870	17,613	407,483	407,483	-6,027	401,456	401,456	2,664	404,121	404,121	4,892	409,012	409,012	14,442	423,454
<b>Financing</b>															
Total Formula Grant			28,728												
Revenue Support Grant			93,094												
Business Rates			121,822			107,942			98,188			89,263			89,263
Council Tax Surpluses			2,988			1,600			800			800			800
Council Tax (precept)			282,673			291,914			305,133			318,949			333,391
<b>Total Financing</b>			<b>407,483</b>			<b>401,456</b>			<b>404,121</b>			<b>409,012</b>			<b>423,454</b>
<b>Council Tax Calculation</b>															
Council Tax Base			243,326			245,151			246,989			248,842			250,708
Council Tax (Band D equivalent)			£1,161.71			£1,190.76			£1,235.41			£1,281.74			£1,329.80
<b>Increase in Council Tax (precept)</b>			0.5%			3.3%			4.5%			4.5%			4.5%
<b>Increase in Band D Council Tax</b>			0.00%			2.50%			3.75%			3.75%			3.75%
<b>Increase in Budget</b>			4.5%			-1.5%			0.7%			1.2%			3.5%